



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc

Report as at 17/07/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Mnged Soltns AsiaFocusInc
Replication Mode	Physical replication
ISIN Code	LU0762540952
Total net assets (AuM)	240,288,892
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/07/2025	
Currently on loan in USD (base currency)	14,357,137.12
Current percentage on loan (in % of the fund AuM)	5.97%
Collateral value (cash and securities) in USD (base currency)	16,983,859.74
Collateral value (cash and securities) in % of loan	118%

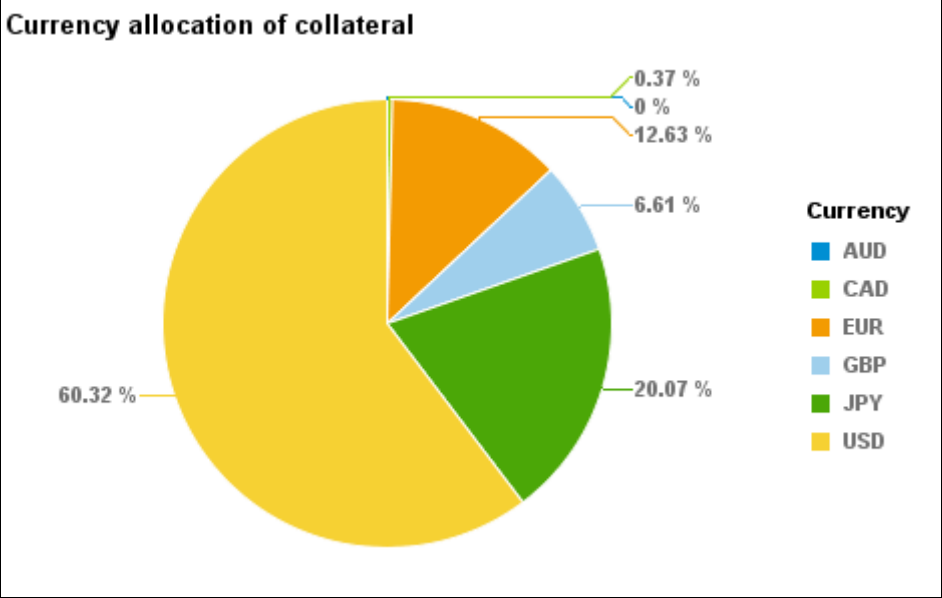
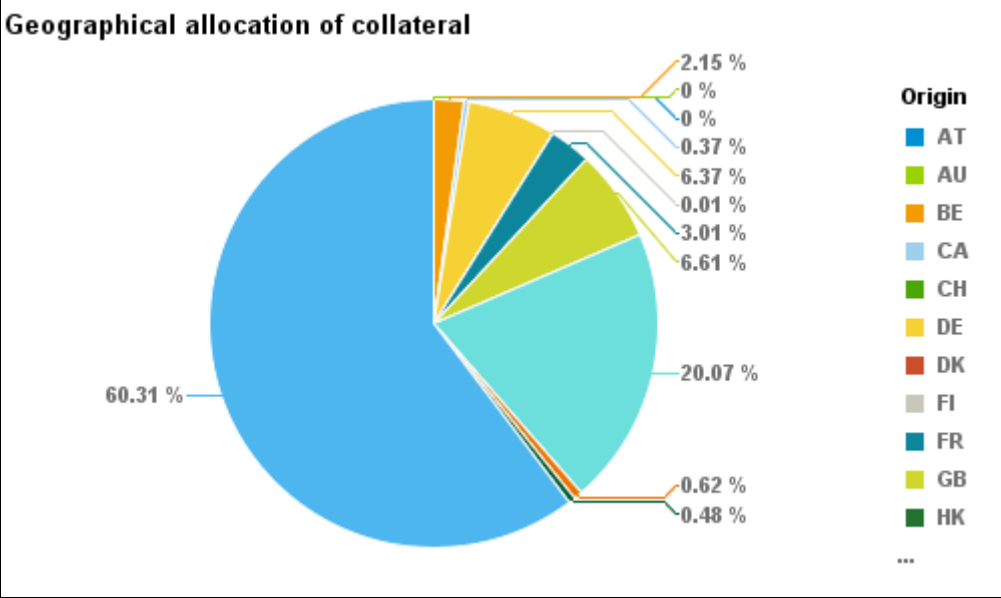
Securities lending statistics	
12-month average on loan in USD (base currency)	18,605,620.19
12-month average on loan as a % of the fund AuM	7.13%
12-month maximum on loan in USD	28,533,001.13
12-month maximum on loan as a % of the fund AuM	9.47%
Gross Return for the fund over the last 12 months in (base currency fund)	69,456.11
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0266%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	37.94	44.00	0.00%
AU000000BSL0	BLUESCOPE STL ODSH BLUESCOPE STL	COM	AU	AUD	AAA	24.10	15.68	0.00%
AU000000QAN2	QANTAS ODSH QANTAS	COM	AU	AUD	AAA	11.03	7.18	0.00%
AU000000TNE8	TECHNOLOGYONE ODSH TECHNOLOGYONE	COM	AU	AUD	AAA	40.40	26.29	0.00%
BE0000291972	BEGV 5.500 03/28/28 BELGIUM	GOV	BE	EUR	AA3	237,732.99	275,686.30	1.62%
BE0000326356	BEGV 4.000 03/28/32 BELGIUM	GOV	BE	EUR	AA3	1,075.58	1,247.30	0.01%
BE0000331406	BEGV 3.750 06/22/45 BELGIUM	GOV	BE	EUR	AA3	419.32	486.26	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	1,963.29	1,428.93	0.01%
CA8672241079	SUNCOR ENERGY ODSH SUNCOR ENERGY	COM	CA	CAD	AAA	85,106.84	61,942.76	0.36%
DE0001102424	DEGV 0.500 08/15/27 GERMANY	GOV	DE	EUR	AAA	0.98	1.14	0.00%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000A30VHW7	NIEDE 1.500 10/17/29 NIEDERSACHSEN	BND	DE	EUR	AAA	973.82	1,129.29	0.01%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	242,727.90	281,478.63	1.66%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	176,693.03	204,901.51	1.21%
DE000BU27006	DEGV 2.400 11/15/30 GERMANY	GOV	DE	EUR	AAA	21,811.14	25,293.22	0.15%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	243,772.91	282,690.47	1.66%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	2,366.63	2,744.45	0.02%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	243,773.12	282,690.71	1.66%
EU000A285VM2	EUUNI 07/04/35 MTN EU	BND	BE	EUR	AA3	31,206.67	36,188.71	0.21%
EU000A3K4ED6	EIB 3.000 11/15/28 EIB	GOV	SU	EUR		35,550.41	41,225.91	0.24%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	5,411.99	6,275.99	0.04%
EU000A3K4EW6	EUUNI 2.875 12/06/27 MTN EU	BND	BE	EUR	AA3	35,946.82	41,685.61	0.25%
EU000A4EA8Y7	EUUNI 3.750 10/12/45 MTN EU	BND	BE	EUR	AA3	315.44	365.80	0.00%
EU000A4EBBP0	EIB 2.250 08/14/28 MTN EIB	GOV	SU	EUR		35,240.89	40,866.98	0.24%
EU000A4ED0K0	EUUNI 2.750 12/13/32 MTN EU	BND	BE	EUR	AA3	2,937.89	3,406.92	0.02%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	1,028.80	1,193.05	0.01%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	110.77	128.45	0.00%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0013250560	FRGV 1.000 05/25/27 FRANCE	GOV	FR	EUR	AA2	237,641.41	275,580.09	1.62%
FR0013519253	FRGV 0.100 03/01/26 FRANCE	GOV	FR	EUR	AA2	32,138.02	37,268.75	0.22%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	3,472.81	4,027.23	0.02%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	221.77	257.17	0.00%
FR001400H7V7	FRGV 3.000 05/25/33 FRANCE	GOV	FR	EUR	AA2	148,398.32	172,089.63	1.01%
FR001400L834	FRGV 3.500 11/25/33 FRANCE	GOV	FR	EUR	AA2	18,349.45	21,278.88	0.13%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	48.41	56.14	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	127,090.44	170,231.29	1.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	126,314.34	169,191.74	1.00%
GB00BBJNQY21	UKT 3 1/2 07/22/68 UK TREASURY	GIL	GB	GBP	AA3	206,157.27	276,137.36	1.63%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	126,314.94	169,192.55	1.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	125,764.80	168,455.66	0.99%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	126,314.28	169,191.66	1.00%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	8.53	11.43	0.00%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	322.42	431.87	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	17,741,293.84	119,510.20	0.70%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	21,263,964.10	143,239.87	0.84%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	7,711,381.67	51,945.97	0.31%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	933,287.96	6,286.88	0.04%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	19,146,070.55	128,973.16	0.76%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	25,511,685.67	171,853.69	1.01%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	796,248.46	5,363.75	0.03%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1120231J51	JPGV 0.100 03/10/28 JAPAN	GOV	JP	JPY	A1	40,828,221.98	275,030.06	1.62%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	7,746,397.64	52,181.85	0.31%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	457,818.40	3,083.99	0.02%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	26,860,355.31	180,938.69	1.07%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	17,664,449.59	118,992.56	0.70%
JP1201271B58	JPGV 1.900 03/20/31 JAPAN	GOV	JP	JPY	A1	21,239,828.73	143,077.29	0.84%
JP1201451D66	JPGV 1.700 06/20/33 JAPAN	GOV	JP	JPY	A1	26,227,363.59	176,674.69	1.04%
JP1201541F90	JPGV 1.200 09/20/35 JAPAN	GOV	JP	JPY	A1	16,254,932.50	109,497.67	0.64%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	6,680,655.46	45,002.72	0.26%
JP1201591GC4	JPGV 0.600 12/20/36 JAPAN	GOV	JP	JPY	A1	175,861.30	1,184.65	0.01%
JP1201611H69	JPGV 0.600 06/20/37 JAPAN	GOV	JP	JPY	A1	998,352.84	6,725.18	0.04%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	25,491,179.16	171,715.55	1.01%
JP1201801N46	JPGV 0.800 03/20/42 JAPAN	GOV	JP	JPY	A1	4,143,113.10	27,909.14	0.16%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	322,701.70	2,173.81	0.01%
JP1300141445	JPGV 2.400 03/20/34 JAPAN	GOV	JP	JPY	A1	2,066,962.32	13,923.62	0.08%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	26,093,278.87	175,771.46	1.03%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	26,688,450.95	179,780.70	1.06%
JP1300671L78	JPGV 0.600 06/20/50 JAPAN	GOV	JP	JPY	A1	808,940.50	5,449.24	0.03%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	40,819,922.34	274,974.15	1.62%
JP1300821Q49	JPGV 1.800 03/20/54 JAPAN	GOV	JP	JPY	A1	925,533.15	6,234.64	0.04%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	21,107,982.97	142,189.14	0.84%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	20,809,915.73	140,181.28	0.83%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	20,326,007.35	136,921.54	0.81%
JP1400131L54	JPGV 0.500 03/20/60 JAPAN	GOV	JP	JPY	A1	608,468.60	4,098.81	0.02%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	25,517,485.88	171,892.76	1.01%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	498,489.42	3,357.96	0.02%
JP1742701QB6	JPGV 11/20/25 JAPAN	GOV	JP	JPY	A1	7,739,380.53	52,134.58	0.31%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	7,723,431.46	52,027.14	0.31%
JP1742981R47	JPGV 10/10/25 JAPAN	GOV	JP	JPY	A1	7,742,713.11	52,157.03	0.31%
JP1743171R78	JPGV 01/13/26 JAPAN	GOV	JP	JPY	A1	7,734,033.69	52,098.56	0.31%
JP3116000005	ASAHI GROUP ODSH ASAHI GROUP	COM	JP	JPY	A1	559,949.31	3,771.97	0.02%
NL0012818504	NLGV 0.750 07/15/28 NETHERLANDS	GOV	NL	EUR	AAA	27,359.97	31,727.90	0.19%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	1,047.48	1,214.71	0.01%
NL0014555419	NLGV 07/15/30 NETHERLANDS	GOV	NL	EUR	AAA	60,841.46	70,554.60	0.42%
NL0015002F72	NLGV 2.500 07/15/35 NETHERLANDS	GOV	NL	EUR	AAA	1,101.43	1,277.27	0.01%
US500769KL78	KFW 4.000 06/28/27 KFW	GOV	DE	USD	AAA	1,003.93	1,003.93	0.01%
US912810QZ49	UST 3.125 02/15/43 US TREASURY	GOV	US	USD	AAA	281,882.50	281,882.50	1.66%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	281,910.65	281,910.65	1.66%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	174,274.58	174,274.58	1.03%

Collateral data - as at 17/07/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810ST60	UST 1.375 11/15/40 US TREASURY	GOV	US	USD	AAA	459,350.01	459,350.01	2.70%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	54.89	54.89	0.00%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	71.87	71.87	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	281,910.05	281,910.05	1.66%
US912810TK43	UST 3.375 08/15/42 US TREASURY	GOV	US	USD	AAA	281,899.80	281,899.80	1.66%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,251.23	1,251.23	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	741,396.71	741,396.71	4.37%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,240.46	1,240.46	0.01%
US912810TS78	UST 3.875 05/15/43 US TREASURY	GOV	US	USD	AAA	87.60	87.60	0.00%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	105,153.19	105,153.19	0.62%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	68,857.20	68,857.20	0.41%
US912828M565	UST 2.250 11/15/25 US TREASURY	GOV	US	USD	AAA	281,948.97	281,948.97	1.66%
US912828V491	UST 0.375 01/15/27 US TREASURY	GOV	US	USD	AAA	262.96	262.96	0.00%
US91282CCS89	UST 1.250 08/15/31 US TREASURY	GOV	US	USD	AAA	105,107.51	105,107.51	0.62%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	105,009.67	105,009.67	0.62%
US91282CDK45	UST 1.250 11/30/26 US TREASURY	GOV	US	USD	AAA	105,426.05	105,426.05	0.62%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	105,355.16	105,355.16	0.62%
US91282CFJ53	UST 3.125 08/31/29 US TREASURY	GOV	US	USD	AAA	459,415.49	459,415.49	2.71%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	1,129,977.70	1,129,977.70	6.65%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	100.54	100.54	0.00%
US91282CHY03	UST 4.625 09/15/26 US TREASURY	GOV	US	USD	AAA	510.67	510.67	0.00%
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	405.95	405.95	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	2,266.23	2,266.23	0.01%
US91282CJT99	UST 4.000 01/15/27 US TREASURY	GOV	US	USD	AAA	171,732.17	171,732.17	1.01%
US91282CKL45	UST 2.125 04/15/29 US TREASURY	GOV	US	USD	AAA	275,226.76	275,226.76	1.62%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	105,436.03	105,436.03	0.62%
US91282CLJ89	UST 3.750 08/31/31 US TREASURY	GOV	US	USD	AAA	399,970.67	399,970.67	2.36%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	68,840.10	68,840.10	0.41%
US91282CLP40	UST 3.500 09/30/26 US TREASURY	GOV	US	USD	AAA	459,462.83	459,462.83	2.71%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	3,307,786.42	3,307,786.42	19.48%
US91282CMH15	UST 4.125 01/31/27 US TREASURY	GOV	US	USD	AAA	204.21	204.21	0.00%
US91282CMM00	UST 4.625 02/15/35 US TREASURY	GOV	US	USD	AAA	459,452.89	459,452.89	2.71%
US91282CNJ61	UST 4.000 06/30/32 US TREASURY	GOV	US	USD	AAA	19,962.68	19,962.68	0.12%
						Total:	16,983,859.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	4,746,495.72
2	STANDARD CHARTERED BANK (PARENT)	1,894,502.54
3	JP MORGAN SECS PLC (PARENT)	1,877,590.47
4	NOMURA INTERNATIONAL PLC (PARENT)	1,373,899.65
5	BARCLAYS BANK PLC (PARENT)	1,335,050.83